

Minutes of a Budget Workshop Meeting
Board of Supervisors
Coral Bay Community Development District

July 8, 2009

Coral Bay Recreation Center

7:00 PM

3101 South Bay Dr., Margate, FL 33063

Roll Call:

Chairperson Spavento called the meeting to order at 7:02 PM.

Present: Tony Spavento (Chair), Daniel Dean (Vice Chair), Tina Hagen, and Ronald Gallucci. John Hall arrived late.

Absent: None

Also Present: District Manager Leigh Hoffman, Assistant District Manager Millie Otero and Dennis Baldis of GMS

Pledge of Allegiance: The Chairperson requested those in attendance to stand and recite the Pledge of Allegiance to the flag of the United States of America.

1. Budget spreadsheet explained.

Supervisor Hagen explained the spreadsheet presented for the workshop. She informed District Manager that there would be questions directed at him on the assumptions made on the category amounts for the proposed 2009-2010 budget. Supervisor Hagen explained that the assumption made is that the net tax levy will remain the same. She explained that it is based on 96% which represents a 4% discount if every resident pays early.

2. Review of other administrative expense lines.

Supervisor Hagen stated the insurance line needs to be increased to reflect an increase for insuring new assets as per GAB Robbins valuation. Ms. Hagen requested checking the figures on the bond interest and the principal.

Supervisor Hall joined the meeting at 8:00 p.m.

There was a discussion on the security patrols from the police department.

3. Janitorial services

Supervisor Hagen asked, with opening Peninsula Park, are we going to need more Janitorial hours? DM Hoffman responded by explaining janitorial hours are being distributed elsewhere while PP is being repaired, however Janitorial hours for PP are already budgeted in but cannot accurately predict on unforeseen janitorial services at PP. Dennis Baldis was asked to present a recommendation on the janitorial services

4. Landscaping

Discussion on landscaping expense. Supervisor Dean asked to modify the landscaping line to \$150,000 and move \$30,000 to Landscape Repairs & Improvements.

5. Irrigation, Lake & fountains.

Discussion on the irrigation line as well as the lake and fountains. Supervisor Hagen stated most of the costs are from CHI and include costs for pump repair and electrical.

Recessed at 8:50

Reconvened at 8:59

6. Wall Maintenance

Discussion on Wall maintenance. Supervisor Dean recommended adding funds to reserve for the next wall painting. Line added \$9,600.

7. Major Projects.

There was a discussion on Major Projects.

Motion:	To adjourn the meeting
By:	Supervisor Hagen
Second:	Supervisor Dean
Vote:	5-0
Action:	Meeting adjourned at 10:07 p.m.
Time:	10:07pm

Leigh Hoffman, Secretary