

**CORAL BAY COMMUNITY DEVELOPMENT DISTRICT  
MINUTES OF THE BUDGET WORKSHOP MEETING  
OF THE BOARD OF SUPERVISORS**

**July 26, 2007**

**1. Roll Call.** Chairman Tony Spavento called the meeting to order at 7:00 pm. Also present were Vice-Chair Sandra McCormick, Supervisors Dan Dean, and Ron Gallucci, Secretary and District Manager Christopher Wallace. Absent were Supervisor John Hall, District Engineer Jim Mullen and District Attorney Michael Pawelczyk, District Treasurer Tina Hagen, and District Manager Irving Rosenbaum.

**2. Pledge of Allegiance.**

**3. Fiscal Year 2007/2008 Budget Discussion and Assessment Rate.** The Board discussed the proposed budget in detail and by line item and made several suggestions for changes. The assessment amount was discussed and it was felt that an assessment amount of \$1,320.19 (gross amount) would likely be the one that should be noticed on the TRIM notices for the budget. Mr. Wallace noted that he would confirm with the District Attorney that the increased rate change could be made and submitted to the County within the required deadline.

**4. Adjournment.** Vice-Chair McCormick moved to adjourn the meeting. Supervisor Dean seconded the motion, and in a voice vote, the motion was unanimously passed. (**Motion passed, 4-0: Spavento-yes, McCormick-yes, Dean-yes, Gallucci-yes**).