

**CORAL BAY COMMUNITY DEVELOPMENT DISTRICT  
MINUTES OF THE BUDGET MEETING OF THE BOARD OF SUPERVISORS  
September 21, 2006**

1. **Roll Call.** Chair John Hall called the meeting to order at 7:00 p.m. Also in attendance were Vice-Chair Sandra McCormick; Supervisors Fred Bourdin, Dan Dean, and Tony Spavento; District Manager Irving Rosenbaum; Secretary Christopher Wallace; Treasurer Tina Hagen; and District Engineer Jim Mullen.
2. **Pledge of Allegiance.**
3. **Public Hearing.**
  - a. **FY2007 General Fund Operating Manager's Recommend Budget and Presentation.** Mr. Wallace gave a brief overview of the budget and turned over the presentation to District Treasurer Tina Hagen. Ms. Hagen detailed the budget line items and the impact of the District's major projects and hurricane projects.

Chair Hall recessed the meeting at 9:00 p.m. and reconvened the meeting at 9:10 p.m.

Chair Hall recessed the meeting at 10:35 p.m. and reconvened the meeting at 11:00 p.m.

- b. **A RESOLUTION OF THE CORAL BAY COMMUNITY DEVELOPMENT DISTRICT ADOPTING THE FISCAL YEAR 2007 GENERAL FUND OPERATING BUDGET.** After much discussion and amendments, Supervisor Bourdin moved to approve the budget. Supervisor Spavento seconded the motion, and in a roll call vote, the budget was adopted. **(Motion passed, 5-0: Hall-yes; McCormick-yes; Bourdin-yes; Dean-yes; Spavento-yes).**
    - c. **A RESOLUTION OF THE CORAL BAY COMMUNITY DEVELOPMENT DISTRICT LEVYING ASSESSMENTS WITHIN THE DISTRICT FOR PAYMENT OF MAINTENANCE COSTS FOR FISCAL YEAR 2007.** Supervisor Bourdin moved to adopt the FY2007 of \$1,490,425, with an individual lot assessment of \$1,494.91 (gross assessment). Supervisor Spavento seconded the motion, and in a voice vote, the motion was passed and the assessment levied. **(Motion passed, 5-0: Hall-yes; McCormick-yes; Bourdin-yes; Dean-yes; Spavento-yes).**
  1. **Adjournment.** There being no further business, Supervisor Dean moved to adjourn the meeting. Supervisor Spavento seconded the motion and in a voice vote the motion was passed and the meeting was adjourned at 1:25 a.m. **(Motion passed, 4-1: Hall-yes; McCormick-yes; Bourdin-no; Dean-yes; Spavento-yes).**