

**CORAL BAY COMMUNITY DEVELOPMENT DISTRICT
MINUTES OF THE FISCAL YEAR 2006 BUDGET MEETING OF THE BOARD OF SUPERVISORS
September 15, 2005**

1. **Roll Call.** Chairman John Hall called the meeting to order at 7:00 p.m. Also present were Vice-Chair Sandra McCormick, and Supervisors Fred Bourdin and Dan Dean, District Manager Dr. Irving Rosenbaum, Secretary Christopher Wallace and Treasurer Tina Hagen were also present.
2. **Pledge of Allegiance**
3. **Swearing In Ceremony.**
 - a. **Tony Spavento, Replacing Fabian Minott.** Mr. Spavento was given his Oath of Office and became Supervisor Spavento.
 - b. **Election of Officers.** Supervisor Dean moved to elect officers of the District. Supervisor Spavento seconded the motion and in a roll call vote, the motion was approved. **(Motion passed, 5-0: Hall-Yes, McCormick –yes, Bourdin-Yes, Dean-Yes, Spavento-Yes).** Supervisor McCormick nominated John Hall to Chair. Dan Dean seconded the nomination. Fred Bourdin nominated Dan Dean to Chair and Tony Spavento seconded the nomination. In a roll call vote, John Hall was unanimously elected Chair. **(Motion passed, 5-0: Hall-Yes, McCormick –yes, Bourdin-Yes, Dean-Yes, Spavento-Yes).** For the position of Vice-Chair, John Hall nominated Sandra McCormick and Dan Dean seconded. Dan Dean nominated Tony Spavento to the Vice-Chair office and Fred Bourdin seconded the nomination. In a roll call vote, Sandra McCormick was unanimously elected Vice-Chair. **(Motion passed, 5-0: Hall-Yes, McCormick –yes, Bourdin-Yes, Dean-Yes, Spavento-Yes).** For the office of Secretary, Christopher Wallace was nominated by Tony Spavento. Sandra McCormick seconded the nomination. Fred Bourdin nominated Dan Dean and John Hall seconded. In a roll call vote, Christopher Wallace was unanimously elected Secretary. **(Motion passed, 5-0: Hall-Yes, McCormick –yes, Bourdin-Yes, Dean-Yes, Spavento-Yes).** For the office of Treasurer, John Hall nominated Tina Hagen Treasurer and Sandra McCormick seconded the nomination. Fred Bourdin nominated Christopher Wallace Treasurer and John Hall seconded. In a roll call vote, Tina Hagen was elected Treasurer. **(Motion passed, 5-0: Hall-Yes, McCormick –yes, Bourdin-No, Dean-Yes, Spavento-Yes).**
4. **Public Hearing**
 - a. Chair Hall asked if anyone had any objections to moving item 6.a, Wall Color Discussion, up to this portion of the meeting since many people had come to voice their opinion of the color selection. Supervisor Dean moved to recommend rejecting the color palette of the architect, except the royal blue tile. Supervisor Bourdin seconded the motion and in a roll call vote, the motion passed. **(Motion passed, 5-0: Hall-Yes, McCormick –yes, Bourdin-Yes, Dean-Yes, Spavento-Yes).**
 - b. **Fiscal Year 2006 General Fund Operating Manager’s Recommend Budget and Presentation.** Mr. Wallace briefly discussed the Manager’s recommended budget that had been prepared with the goal of providing more funding for maintenance and security. Mr. Wallace then turned the presentation over to Treasurer Hagen who gave an in-depth review of the accounts and the proposed budget for each line item. As each item was discussed, the Board

offered many suggestions on the level of funding and other areas of concern. After a very lengthy discussion, the Board was satisfied with the changes that had been made to the proposed budget.

- c. **A RESOLUTION OF THE CORAL BAY COMMUNITY DEVELOPMENT DISTRICT ADOPTING THE FISCAL YEAR 2006 GENERAL FUND OPERATING BUDGET.** Vice-Chair McCormick moved to adopt the amended proposed budget. Supervisor Bourdin seconded the motion and in a roll call vote, the motion and the Fiscal Year 2006 budget was adopted. **(Motion passed, 5-0: Hall-Yes, McCormick –yes, Bourdin-Yes, Dean-Yes, Spavento-Yes).**
- d. **A RESOLUTION OF THE CORAL BAY COMMUNITY DEVELOPMENT DISTRICT LEVYING ASSESSMENTS WITHIN THE DISTRICT FOR PAYMENT OF MAINTENANCE COSTS FOR FISCAL YEAR 2006.** Supervisor Bourdin moved to adopt the proposed assessment of \$1,190 per unit. Vice-Chair McCormick seconded the motion and in a roll call vote, the motion and the Fiscal Year 2006 assessment were adopted. **(Motion passed, 5-0: Hall-Yes, McCormick –yes, Bourdin-Yes, Dean-Yes, Spavento-Yes).**

5. Old Business

- a. **Wall Color Discussion.** This item was discussed at the beginning at Agenda item 4.

6. Adjournment