

Coral Bay

Community Development District

General Fund

Description	Adopted Budget FY 2012	Actual Thru 4/30/2012	Projected Next 5 Months	Total Projected 9/30/2012	Proposed Budget FY 2013
Revenues					
Maintenance Assessments	\$1,263,580	\$1,224,352	\$39,228	\$1,263,580	\$1,177,105
Interest Income	\$2,500	\$1,008	\$550	\$1,558	\$1,500
Miscellaneous Income	\$500	\$532	\$380	\$911	\$500
Undesignated Fund Balance	\$171,089	\$0	\$171,089	\$171,089	\$187,419
TOTAL REVENUES	\$1,437,669	\$1,225,892	\$211,247	\$1,437,139	\$1,366,524
Expenditures					
Administrative					
Supervisor's Fees	\$13,000	\$6,600	\$5,000	\$11,600	\$13,000
FICA Expense	\$995	\$505	\$383	\$887	\$995
Attorney's Fees	\$40,000	\$15,811	\$15,811	\$31,623	\$40,000
Engineering Fees	\$16,000	\$4,463	\$4,463	\$8,925	\$12,000
Annual Audit	\$8,500	\$3,900	\$0	\$3,900	\$4,000
Trustee Fees	\$3,233	\$3,233	\$0	\$3,233	\$6,733
Management Services	\$56,228	\$32,800	\$23,428	\$56,228	\$57,915
Computer Time	\$1,000	\$583	\$417	\$1,000	\$1,000
Commissions/Tax Collector	\$14,630	\$14,236	\$393	\$14,630	\$14,630
Postage and Delivery	\$750	\$955	\$304	\$1,259	\$1,300
Printing and Binding	\$4,000	\$1,760	\$1,542	\$3,301	\$3,500
Insurance	\$45,000	\$28,314	\$11,183	\$39,497	\$45,000
Legal Advertising & Other	\$1,000	\$827	\$500	\$1,327	\$1,500
Office Supplies	\$1,000	\$363	\$259	\$622	\$1,000
Dues, Licenses, Subs	\$1,000	\$175	\$825	\$1,000	\$1,000
Bond Interest	\$54,953	\$54,953	\$0	\$54,953	\$49,832
Bond Principal	\$117,990	\$117,990	\$0	\$117,990	\$123,111
Roadway Loan Principal & Interest ⁽¹⁾	\$85,000	\$29,351	\$23,788	\$53,139	\$0
TOTAL ADMINISTRATIVE	\$464,278	\$316,818	\$88,295	\$405,112	\$376,515
Facilities Maintenance					
Field Management Fees	\$19,096	\$11,139	\$7,957	\$19,096	\$19,669
Contractual-Security	\$158,929	\$98,251	\$60,678	\$158,929	\$158,929
Security Patrols	\$23,000	\$11,878	\$8,485	\$20,363	\$23,000
Security System Lease	\$400	\$270	\$90	\$359	\$400
Telephone	\$35,100	\$16,322	\$12,074	\$28,396	\$35,100
Water & Sewer	\$10,500	\$5,366	\$5,117	\$10,483	\$10,500
Electric	\$90,000	\$48,210	\$33,982	\$82,192	\$90,000
Janitorial Contract Labor	\$15,912	\$9,486	\$6,426	\$15,912	\$15,912
Pest Control	\$3,500	\$1,828	\$1,225	\$3,053	\$3,500
Landscape Maintenance	\$157,500	\$90,370	\$55,122	\$145,492	\$157,500
Porter Services-Street Cleanup	\$0	\$4,185	\$2,835	\$7,020	\$7,020
Other Maintenance	\$1,500	\$1,698	\$300	\$1,998	\$2,000
Irrigation Pumps Maintenance & Repair	\$42,000	\$15,700	\$26,300	\$42,000	\$42,000
Wall Maintenance & Repair	\$2,500	\$184	\$2,316	\$2,500	\$2,500
Park & Pool Maintenance/Repair	\$65,000	\$28,232	\$36,768	\$65,000	\$65,000
Landscape Repairs & Improvement	\$60,000	\$22,618	\$37,382	\$60,000	\$60,000
Lake & Fountain Maintenance/Repair	\$15,000	\$7,033	\$7,967	\$15,000	\$15,000
Drainage Maintenance	\$20,000	\$0	\$20,000	\$20,000	\$20,000
Road & Sidewalk Maintenance/Repair	\$7,000	\$7,162	\$0	\$7,162	\$7,000

Coral Bay

Community Development District

General Fund

Description	Adopted Budget FY 2012	Actual Thru 4/30/2012	Projected Next 5 Months	Total Projected 9/30/2012	Proposed Budget FY 2013
Irrigation Water Treatment	\$7,500	\$2,100	\$5,400	\$7,500	\$7,500
Sign Maintenance/Repair	\$2,500	\$1,499	\$1,001	\$2,500	\$2,500
Pressure Cleaning	\$12,000	\$9,200	\$2,800	\$12,000	\$12,000
Electrical Repair & Replacement	\$22,000	\$6,686	\$15,314	\$22,000	\$22,000
Holiday Decorations	\$30,000	\$17,513	\$0	\$17,513	\$30,000
Gate Repair & Replacement	\$20,000	\$15,857	\$11,326	\$27,183	\$30,000
Major Projects-FY 2012					
Curb for all Road Islands	\$0	\$5,048	\$0	\$5,048	\$0
Roadway Project	\$0	\$8,243	\$0	\$8,243	\$0
Clubhouse Painting	\$0	\$10,537	\$0	\$10,537	\$0
Pool Renovation	\$0	\$4,998	\$14,993	\$19,990	\$0
Undesignated	\$146,454	\$0	\$102,636	\$102,636	\$0
Major Projects-FY 2013	\$0	\$0	\$0	\$0	\$144,979
TOTAL MAINTENANCE	\$967,391	\$461,613	\$478,492	\$940,105	\$984,008
Capital Reserves					
Road Resurfacing	\$0	\$0	\$0	\$0	\$0
Wall Repainting	\$6,000	\$3,500	\$2,500	\$6,000	\$6,000
TOTAL CAPITAL RESERVES	\$6,000	\$3,500	\$2,500	\$6,000	\$6,000
TOTAL EXPENDITURES	\$1,437,669	\$781,931	\$569,287	\$1,351,218	\$1,366,524
DESIGNATED FUND BALANCE	\$0	\$443,961	(\$358,041)	\$85,921	\$0

	FY 2010	FY 2011	FY 2012	FY 2013
Total Net Assessment	\$1,248,950	\$1,248,950	\$1,248,950	\$1,248,950
Discounts 4% & Collections 1%	\$65,286	\$65,286	\$65,286	\$65,286
Property Appraiser (\$2 Per Unit)	\$1,994	\$1,994	\$1,994	\$1,994
Gross Assessment	\$1,316,230	\$1,316,230	\$1,316,230	\$1,316,230
# of Units	997	997	997	997
Gross Assessment Per Unit	\$1,320.19	\$1,320.19	\$1,320.19	\$1,320.19

⁽¹⁾ Refer to Debt Service Fund Budget on Page 10.

Coral Bay

Community Development District

Debt Service Fund

Series 2012A Special Assessment Revenue Bonds

Description	Proposed Budget FY 2012	Actual Thru 4/30/2012	Projected Next 5 Months	Total Projected 9/30/2012	Proposed Budget FY 2013
Revenues					
Special Assessments - A Bonds	\$0	\$0	\$0	\$0	\$86,475
Interest Income	\$0	\$0	\$0	\$0	\$0
Carry Forward Surplus ⁽¹⁾	\$0	\$0	\$0	\$0	\$23,788
TOTAL REVENUES	\$0	\$0	\$0	\$0	\$110,263
Expenditures					
Series 2012A					
Interest - 11/01	\$0	\$0	\$0	\$0	\$23,788
Interest - 05/01	\$4,351	\$0	\$4,351	\$4,351	\$23,788
Principal - 05/01	\$25,000	\$0	\$25,000	\$25,000	\$40,000
TOTAL EXPENDITURES	\$29,351	\$0	\$29,351	\$29,351	\$87,575
Other Sources and Uses					
Bond Proceeds	\$45,638	\$45,638	\$0	\$45,638	\$0
Interfund Transfer	\$53,139	\$29,351	\$23,788	\$53,139	\$0
TOTAL OTHER SOURCES AND USES	\$98,776	\$74,989	\$23,788	\$98,776	\$0
EXCESS REVENUES	\$69,425	\$74,989	(\$5,564)	\$69,425	\$22,688

11/1/13 Interest
2012A

\$22,687.50

\$22,687.50

⁽¹⁾ Carry forward surplus is net of the reserve requirement