

# Coral Bay CDD Fiscal Year 2010–2011 Adopted Budget

## REVENUES

Net Tax Levy .....	\$1,263,580.00
Misc. Revenue .....	\$1,500.00
Interest Income .....	\$5,000.00
Draw From Reserves .....	\$124,758.00
Carry forward surplus from last fiscal year .....	\$68,396.00

**TOTAL REVENUES ..... \$1,463,234.00**

## EXPENDITURES

### Administrative Expense

Supervisors' Fees.....	\$13,000.00
FICA Expense .....	\$995.00
Attorney's Fees .....	\$40,000.00
Engineering Fees .....	\$16,000.00
Annual Audit.....	\$8,500.00
Bond Trustee Fee .....	\$3,233.00
Management Services .....	\$54,590.00
Computer Time .....	\$1,000.00
Property Appraiser Fees .....	\$14,630.00
Postage and Delivery .....	\$500.00
Insurance .....	\$55,000.00
Printing and Binding.....	\$4,000.00
Legal, Advertising, and Other.....	\$2,000.00
Office Supplies .....	\$500.00
Dues, Licenses, Subscriptions .....	\$1,000.00
Bond Interest.....	\$54,953.00
Bond Principal .....	\$117,990.00

**Total Administrative Expense..... \$387,891.00**

### Facilities Maintenance

Field Management Services.....	\$18,540.00
Contractual Security.....	\$158,929.00
Security Patrols .....	\$23,000.00
Security System Lease .....	\$400.00
Telephone .....	\$35,100.00
Electric .....	\$90,000.00
Water and Sewer .....	\$9,600.00
Janitorial Contract Labor .....	\$15,912.00
Pest Control .....	\$3,500.00
Landscape Maintenance .....	\$157,500.00
Other Maintenance.....	\$1,500.00
Irrigation Pumps Maintenance & Repair .....	\$42,000.00
Wall Maintenance and Repair .....	\$8,500.00
Lake and Fountain Maintenance and Repair .....	\$15,000.00
Park and Pool Maintenance and Repair .....	\$65,000.00
Landscape Repairs and Improvement .....	\$60,000.00
Drainage System Maintenance .....	\$20,000.00
Road & Sidewalk Maintenance & Repair .....	\$7,000.00
Irrigation Water Treatment .....	\$7,500.00
Sign Maintenance & Repair .....	\$2,500.00
Pressure Cleaning.....	\$12,000.00
Electrical Repair & Replacement .....	\$22,000.00
Holiday Decorations .....	\$30,000.00
Major Projects .....	\$249,862.00
Gate Repair and Replacement.....	\$20,000.00

**Total Facilities Maintenance ..... \$1,075,343.00**

**TOTAL EXPENDITURES..... \$1,463,234.00**

## At A Glance

- This fiscal year's per Home Assessment is \$1,320.19, the **same** as the prior **three** fiscal years.
- Total Net Tax Levy (amount received) takes into account the homeowner discount of up to 4% when the taxes are paid early.
- FICA must be paid on the Supervisors' Fees.
- The Bond Trustee Fee, previously paid from the Capital Project Fund (bond proceeds) is an administrative expense due annually until the bond is paid off.
- The Contractual Security line shows the ongoing costs of the park and pool monitoring system, and gates.
- Additional Fees for the Accountant are no longer necessary. Management is now performing this function.
- Trash Removal, the cost for the dumpster, is no longer necessary; the dumpster has been removed.
- Enhancements to landscaping around the District are under Landscaping Repairs & Improvements.
- Based on the positive input received from the community regarding last season's holiday lighting, the Board made modest enhancements to those decorations.
- Major Projects includes:
  - Lighting at the basketball court
  - Park amenities including tables, benches, receptacles, and a track at North Bay Park
  - New signage at the various facilities
  - Curb for all swales and traffic islands where nautical bollards are currently located
  - Some smaller miscellaneous items.
  - Evaluating the roads and determining requirements for a roadway restoration project. This project is discussed further under the Roadways article on page 3.

The Budget is also available on Coral Bay's web site ([www.coralbaycdd.com](http://www.coralbaycdd.com)). 