

Coral Bay CDD Fiscal Year 2009–2010 Adopted Budget

REVENUES

Net Tax Levy	\$1,263,580.00
Misc. Revenue	\$1,500.00
Interest Income	\$10,000.00
Draw From Reserves	\$199,902.00

TOTAL REVENUES **\$1,474,982.00**

EXPENDITURES

Administrative Expense

Supervisors' Fees	\$13,000.00
Attorney's Fees	\$34,000.00
Engineering Fees	\$22,000.00
Field Management Services.....	\$18,000.00
Accountant Fees	\$4,500.00
Annual Audit.....	\$8,000.00
Management Services	\$52,208.00
Property Appraiser Fees	\$14,630.00
Postage and Delivery	\$500.00
Insurance	\$61,000.00
Printing and Binding.....	\$4,500.00
Legal, Advertising, and Other.....	\$2,500.00
Office Supplies	\$500.00
Dues, Licenses, Subscriptions	\$1,000.00

Total Administrative Expense..... **\$236,338.00**

Facilities Maintenance

Bond Interest.....	\$64,570.00
Bond Principal	\$108,374.00
Contractual Security.....	\$191,000.00
Security Patrols	\$22,000.00
Security System Lease	\$400.00
Telephone	\$35,100.00
Electric	\$90,000.00
Water and Sewer	\$9,600.00
Trash Removal.....	\$6,000.00
Janitorial Contract Labor	\$27,000.00
Pest Control	\$3,500.00
Landscape Maintenance	\$150,000.00
Other Maintenance.....	\$1,500.00
Irrigation Pumps Maintenance & Repair	\$42,000.00
Wall Maintenance and Repair.....	\$15,600.00
Lake and Fountain Maintenance and Repair	\$15,000.00
Park and Pool Maintenance and Repair	\$65,000.00
Landscape Repairs and Improvement	\$60,000.00
Drainage System Maintenance	\$2,000.00
Road & Sidewalk Maintenance & Repair	\$7,000.00
Irrigation Water Treatment	\$7,500.00
Sign Maintenance & Repair	\$2,500.00
Pressure Cleaning.....	\$12,000.00
Electrical Repair & Replacement	\$22,000.00
Holiday Decorations	\$30,000.00
Major Projects	\$229,000.00
Gate Repair and Replacement.....	\$20,000.00

Total Facilities Maintenance **\$1,238,644.00**

TOTAL EXPENDITURES..... **\$1,474,982.00**

At A Glance

- This fiscal year's per Home Assessment is \$1,320.19, the **same** as the prior **two** fiscal years.
- Total Net Tax Levy (amount received) is budgeted at 96% of the amount billed to account for the up to 4% discount for each homeowner who pays their taxes early.
- The ongoing costs of both Phases 1 and 2 of the park, pool, and gate monitoring are on the Contractual Security line.
- Increased telephone expenses are in support of the park, pool and gate monitoring systems.
- Significant enhancements to our parks, pools, and entrances are included under the Landscaping Repairs & Improvements.
- The \$12,000 cost of non-denominational Holiday Decorations at each of Coral Bay's three main entryways is included. The original \$22,000 proposals for all village and main entryways were replaced with a more modest proposal after the Board received input from some residents.
- Major Projects includes:
 - Installation costs for of Phase 2 of the Security System at the North Bay Drive and South Bay Drive gates
 - Painting the outside of the perimeter wall
 - Restriping Coral Bay's Roads and Parking Lots
 - Resurfacing the Basketball and Tennis Courts. 🏀