

Coral Bay CDD Fiscal Year 2008–2009 Adopted Budget

REVENUES

| | |
|--|----------------|
| Net Tax Levy | \$1,263,580.25 |
| Grants-Environmental / Hurricanes..... | \$160,000.00 |
| Due From FEMA | \$7,000.00 |
| Misc. Revenue | \$1,800.00 |
| Insurance Reimbursement..... | \$0.00 |
| Interest Income..... | \$30,000.00 |
| Draw from Reserves..... | \$244,699.75 |

TOTAL REVENUES **\$1,707,080.00**

EXPENDITURES

Administrative Expense

| | |
|-------------------------------------|-------------|
| Supervisor's Fees | \$13,000.00 |
| Attorney's Fees | \$32,000.00 |
| Engineering Fees | \$17,000.00 |
| Accountant Fees..... | \$6,000.00 |
| Annual Audit..... | \$15,000.00 |
| Management Services | \$52,800.00 |
| Property Appraiser | \$14,630.00 |
| Postage and Delivery..... | \$900.00 |
| Insurance | \$50,000.00 |
| Printing and Binding | \$4,500.00 |
| Legal, Advertising & Other | \$1,500.00 |
| Office Supplies | \$1,000.00 |
| Dues, Licenses, Subscriptions | \$1,500.00 |

Total Administrative Expense **\$209,830.00**

Facilities Maintenance

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|---|--------------|
| Bond Interest | \$69,072.00 |
| Bond Principal | \$103,871.00 |
| Contractual-Security..... | \$125,000.00 |
| Security Patrols..... | \$25,200.00 |
| Security System Lease..... | \$400.00 |
| Telephone..... | \$9,000.00 |
| Electric..... | \$92,000.00 |
| Water & Sewer | \$7,400.00 |
| Trash Removal..... | \$5,000.00 |
| Janitorial Contract Labor..... | \$28,000.00 |
| Pest Control..... | \$1,000.00 |
| Landscape Maintenance..... | \$190,000.00 |
| Other Maintenance..... | \$3,000.00 |
| Irrigation Pumps Maintenance & Repair | \$27,000.00 |
| Wall Maintenance/Repair..... | \$5,000.00 |
| Hurricane Costs..... | \$160,000.00 |
| Lake & Fountain Maintenance & Repair | \$14,000.00 |
| Park & Pool Maintenance & Repair..... | \$66,000.00 |
| Landscape Repairs & Improvement..... | \$35,000.00 |
| Drainage System Maintenance | \$6,000.00 |
| Road & Sidewalk Maintenance & Repair | \$32,000.00 |
| Irrigation Water Treatment | \$5,000.00 |
| Sign Maintenance & Repair | \$2,000.00 |
| Pressure Cleaning | \$13,500.00 |
| Electrical Repair & Replacement | \$46,000.00 |
| Major Projects | \$406,807.00 |
| Gate Repair & Replacement..... | \$20,000.00 |
| Transponder Costs | \$0.00 |

Total Facilities Maintenance **\$1,497,250.00**

TOTAL EXPENSE **\$1,707,080.00**

At A Glance

- Fiscal year 2007–2008/2008–2009 per Home Assessment Comparison:
 - Fiscal year 2007–2008 (*last year*):

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|------------------|-----------|
| Total Assessment | \$1320.19 |
|------------------|-----------|
 - Fiscal year 2008–2009 (*this year*):

| | |
|------------------|------------|
| Total Assessment | \$1,320.19 |
|------------------|------------|
- This year’s assessment is the same as last year’s.
- The “Hurricane Wilma Costs” Expenditure line represents the costs associated with completing repair of damages caused by Hurricane Wilma.
- Due to Property Appraiser discount, Total Net Tax Levy must be 96% of Gross Tax Levy.
- Expenditure for Property Appraiser is calculated based on Gross Tax Levy.
- Increased expenses for:
 - Electricity
 - Landscaping
 - Management fees
 - Annual Audits
 - Maintenance and Janitorial services